

<i>Subordinate shares issued & outstanding (CSE-KWG)</i>	<u>1,223,779,432</u>
<i>Convertible into Multiple-voting shares (100:1) equal to:</i>	12,237,794
<i>Multiple-voting shares issued & outstanding:</i>	<u>8,109,337</u>
<i>If all shares convert to Multiple-voting (CSE-KWG.A)</i>	<u>20,347,131</u>

SHARES OF KWG RESOURCES INC. (CARRYING ON BUSINESS AS THE CANADIAN CHROME COMPANY) TO COMMENCE TRADING ON CSE AS CACR AND CACR.A ON JULY 14, 2023

Toronto, Canada, July 12, 2023 – **KWG Resources Inc.**, which carries on business as **The Canadian Chrome Company** (“CCC” or the “Company”) (The Canadian Chrome Company is a registered business style of **KWG Resources Inc.**) announces that its shares will commence trading under the ticker symbols CACR and CACR.A on Friday, July 14, 2023.

The shares are listed for trading on the Canadian Securities Exchange in two classes: multiple voting shares (which will trade under the trading symbol CACR.A) and subordinate voting shares (which will trade under the trading symbol CACR). Each multiple voting share is exchangeable at any time into 100 subordinate voting shares and 100 subordinate voting shares are exchangeable at any time into one (1) multiple voting share. Each multiple voting share entitles the holder to one hundred (100) votes at shareholder meetings and each subordinate voting share entitles the holder to one (1) vote at shareholder meetings.

About The Canadian Chrome Company:

KWG, which carries on business as The Canadian Chrome Company, is the owner of 100% of the Black Horse chromite project (formerly part of Fancamp’s “Koper Lake-McFaulds” properties) in which Bold Ventures Inc. is carried through exploration of the former Fancamp claims for 10% of the chromite project. KWG also holds other area interests including a 100% interest in the Hornby claims, a 15% vested interest in the McFaulds copper/zinc project and a vested 30% interest in the Big Daddy chromite project. KWG also owns 100% of Canada Chrome Corporation (“CCCorp”) which staked mining claims between Aroland, Ontario (near Nakina) and the Ring of Fire. CCCorp has conducted a surveying and soil testing program to assess the prospects for the engineering and construction of a railroad along that route between the Ring of Fire and Aroland, Ontario covering the claims staked by CCCorp. CCCorp engaged Cormorant Utilities and Rail-Veyor Technologies for Engineering Proposals for the construction of a transportation and utility corridor within the route and has received those proposals. KWG has also acquired intellectual property interests, including a method for the direct reduction of chromite to metalized iron and chrome using natural gas. KWG subsidiary Muketi Metallurgical LP has acquired two chromite-refining patents in Canada and one in each of the USA, South Africa and Kazakhstan, and is prosecuting an application in Turkey.

For further information, please contact:
Bruce Hodgman, Vice-President: 416-642-3575 ~ info@kwgresources.com

Forward-Looking Statements: Information set forth in this news release may involve forward-looking statements under

applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and KWG disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this news release.