

KWG

PRESS RELEASE

No. 362

**The Canadian
Chrome Company**

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|---|--------------------------|
| Subordinate shares issued & outstanding (CSE-CACR) | <u>1,291,839,032</u> |
| Convertible into Multiple-voting shares (100:1) equal to: | 12,918,390 |
| Multiple-voting shares issued & outstanding: | <u>9,992,185</u> |
| If all shares convert to Multiple-voting (CSE-CACR.A) | <u>22,910,575</u> |

KWG RESOURCES INC IS HONoured TO BE SELECTED AS A MEMBER OF THE USA DEFENSE INDUSTRIAL BASE CONSORTIUM

Toronto, Canada, January 13th, 2025 – **KWG Resources Inc. (CSE: CACR and CACR.A)**, which carries on business as **The Canadian Chrome Company** (“**CCC**”, “**KWG**” or the “**Company**”) has been enrolled into the membership of the USA Defense Industrial Base Consortium which fosters collaboration between Government, Industry, and Academia to build a robust, resilient defense industrial base. All DIBC members are eligible for DPA (Defense Production Act) funding.

DIBC enables rapid research, access to commercial solutions for defense requirements, and innovations from industry, academia, and non-traditional agencies. Strategic and Critical materials, such as chromium, are considered to be critical to the defense industrial base.

Chromium Development Options previously prepared:

In 2009 and 2010, CCC staked 1,685 claims along what the Company believes to be the most suitable terrain for constructing transportation and electrification systems through the James Bay Lowlands from Nakina, Ontario to the Company’s properties in the Ring of Fire, a distance of 330 kilometers. It then conducted a surveying and mineral and soil testing program to explore for minerals and to assess the prospects for the engineering and construction of a railroad or other transportation facility along that route. CCC identified deposits of aggregate along the route and made applications under the Aggregates Act (Ontario) for 32 aggregate extraction permits to supply from local sources the aggregate needed for construction of the road bed and other transportation and electrification facilities. Then, in 2021, the Company and CCC engaged Cormorant Utilities and Rail-Veyor Technologies to prepare Engineering Proposals for the construction of transportation and utility systems along the route of the proposed Utility Corridor to connect the Ring of Fire area to the trans-Canada transportation systems and the Ontario power grid which currently run through Nakina, Ontario (near Aroland). The proposals include electrification systems connecting from the Utility Corridor to several First Nations communities in the James Bay Lowlands in the Ring of Fire area and, accordingly, would connect those communities to the Ontario power grid and the trans-Canada transportation systems. These, plus the aggregate permit sites, are indicated on the plan below. The Northern Road Link Study Area, and those for the Webequie Supply Road and the Marten Falls Community Access Road are also indicated on the plan.

KWG has also acquired intellectual property interests, including a method for the direct reduction of chromite to metalized iron and chrome using natural gas. KWG subsidiary Muketi Metallurgical LP has acquired two chromite-refining patents in Canada and one in each of the USA, South Africa and Kazakhstan, and is prosecuting an application in Turkey.

For further information, please contact:
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Forward-Looking Statements: Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and KWG disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. **Disclaimer:** Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this news release.

